

**BOARD OF EDUCATION
Ellington, Connecticut
Finance Committee Meeting Minutes**

The Finance Committee of the Ellington Board of Education met on Thursday, September 15, 2011 in the School Administration Building at 47 Main Street.

Attendees:

Administrative Team Members: Mr. Stephen Cullinan, Mr. Anthony Littizzio

Finance Committee Members: Mr. William Trisler, Dr. Michael Young, Mrs. Tracey Kiff-Judson, Mr. Dale Roberson

Call to Order: The meeting was called to order at 7:02 PM by Committee Chairperson Mrs. Kiff-Judson.

Agenda Items

- **Review 2010-2011 Final Expenditures**
 - Mr. Cullinan and Mr. Littizzio reviewed the final expenditures for the 2010-2011 budget year, including a variance analysis for account variances over \$10,000.
 - The snow removal for the past winter had a significant negative impact on expenses for the year. It should be noted that an insurance payment of \$ 33,711 has been paid directly to the town to offset the Board's cost and is not reflected in the Board's operating budget that was reviewed.
 - Out of a \$29,429,753 budget, the final expenditures resulted in a favorable total of \$235 that will be returned to the town.
 - **Motion made by Bill Trisler:** to recommend to the full Board of Education the approval the final expenditures in the amount of \$29,429,753.94 with transfers as noted in the Year-End Object Summary Report. **Second:** Dr. Young. **Vote:** approved unanimously.
- **Review of 2010-2011 Food Service Financials**
 - The food service program ended the year with a net profit of \$15,013.92 less the prepaid balance of \$7,398.36 for a result of a favorable \$7,615.56.
- **Old Business**
 - None.
- **New Business**
 - Mr. Cullinan provided proposed Finance Committee meeting dates for October to discuss the following topics: Budget Calendar, Budget Guidelines, and Contract Negotiations for the coming year.
 - Committee members agreed to provide availability to Mr. Cullinan tonight or via email.

Adjournment: A motion was made by Dr. Young to adjourn. **Second:** Mr. Roberson. **Vote:** Approved unanimously. Tracey Kiff-Judson adjourned the meeting at 7:28 PM.

Minutes submitted by: _____
Tracey Kiff-Judson, Finance Committee Chairperson