

BOARD OF EDUCATION

Ellington, Connecticut

Finance Committee Meeting Minutes

The Finance Committee of the Ellington Board of Education met Wednesday, January 24, 2018 at 5:30 p.m. in the Board of Education Conference Room in the School Administration Building, 47 Main Street, Ellington, CT 06029.

Attendees:

Board of Education Members: Mr. Michael Purcaro, Dr. Jaime Foster, Mr. Andrew McNamar, Mrs. Kristen Picard-Wambolt, Dr. Michael Young and Mrs. Tracey Kiff-Judson.

Administrative Team Members: Dr. Scott Nicol, Superintendent of Schools, and Mr. Brian Greenleaf, Director of Finance & Operations

Call to Order: The meeting called to order at 5:36 p.m.

Agenda Items:

1. 2018-2019 Budget

Dr. Nicol discusses the different revenue streams of the district which have grown over the past year. Dr. Nicol states that revenue beyond costs is earmarked for grant pre-purchase expenditure. Mr. Greenleaf notes the revenue varies from year to year based on students within the district.

Dr. Nicol discusses two areas the administration prioritized in suggested budget reductions: increased risk and items which require town approval.

The administration laid out the options, some of which would require town approval:

- Remove anticipated outplacements into a non-lapsing fund by leveraging dollars associated with not paying First Student in accordance with the contract
- Moving Dental to a self-insured model
- Cutting the health-care premium increase by 3%
- Enrolling part-time employees in a FICA Alternative Retirement Program
- Reducing Diesel fuel account

These would yield a reduction of \$343,000. The budget increase would be 3.95%.

The committee discussed each item, with pros and cons listed for each. Ultimately, the committee decided on a 3.91%, by further reducing health-insurance premiums by 1% and decreasing the amount within the FICA Alternative program.

Moved to recommend for approval by the board a budget of \$38,343,160, an increase of \$1,440,392 (3.91%) over the current budget.

1st. J. Foster

2nd. A. McNamar

VOTE: Unanimous. The motion passed.

The meeting adjourned at 7:00 p.m.

Respectfully submitted,

Mr. Michael Purcaro, Finance Committee, Chair