



FOR IMMEDIATE RELEASE: PRESS CONTACT:

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## Town of Ellington and the Ellington Public Schools Continue Outstanding Fiscal Management

Fourth consecutive year town has issued and filed a clean audit report with the State of CT

**ELLINGTON, CT** – At the November 13, 2023 Board of Selectmen's meeting, First Selectman Lori Spielman—recently elected to her fifth consecutive term—reported that the Town of Ellington, including its school system, once again received a favorable audit report for the 2022-2023 fiscal year.

This independent annual process yielded a clean audit opinion on the Town's financial statements identifying no material misstatements, significant deficiencies, or material weaknesses with the Town and Board of Education's internal controls. This is the fourth consecutive year Ellington has issued and filed their clean audit report with the State of Connecticut well in advance of the statutory December 31<sup>st</sup> annual deadline.

"We are proud of the collaborative efforts between the Town's and school district's business offices. Town Finance Director Tiffany Pignataro and Assistant Director Felicia LaPlante work very well with the School Board's Director of Finance and Operations Alisha Carpino and Coordinator of Accounting Stephanie Veturis. Great teamwork translates into great results!"

## -First Selectman Lori Spielman

**Board of Education Chair Jennifer Dzen** attributes much of the excellent fiscal work to the Town and Board of Education's transparent budgetary processes. Chair Dzen commented, "Both the Town and Board of Education expect transparent budget processes from the professional staff—which they consistently deliver on. This has resulted in targeted and justified spending ensuring a high level of fiscal responsibility with taxpayer dollars."

Exemplary fiscal management is not a new development for the Town of Ellington. Recently announced, the Government Finance Officers Association of the United States and Canada recognized the Town of Ellington for its annual comprehensive financial report for the fiscal year ending June 30, 2022. For the second consecutive year, the Town has been awarded a <u>Certificate of Achievement for Excellence in Financial Reporting</u>. The report was judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story.